

FISCAL NOTE

SB 14

January 12, 2005

SUMMARY OF BILL: Adds the offense of aggravated gambling promotion to the definition of offenses that constitute *specified unlawful activity* for which a person may be prosecuted for money laundering. Money laundering is a Class B felony.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$147,900/Incarceration*

Assumption:

- Four additional Class B felony convictions for money laundering.

*Section 9-6-119, TCA, requires that: *For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director